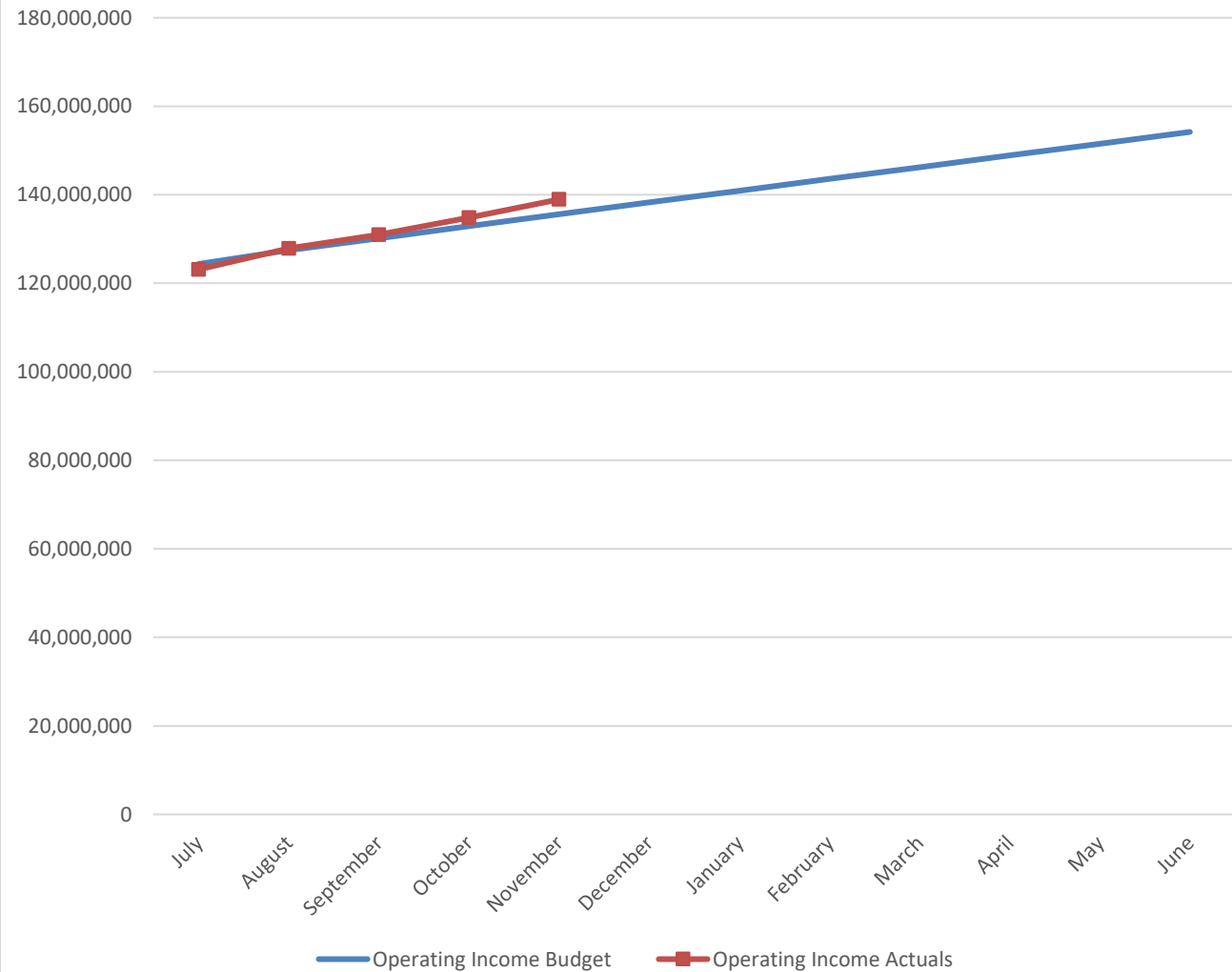


# Financial Report November 2025

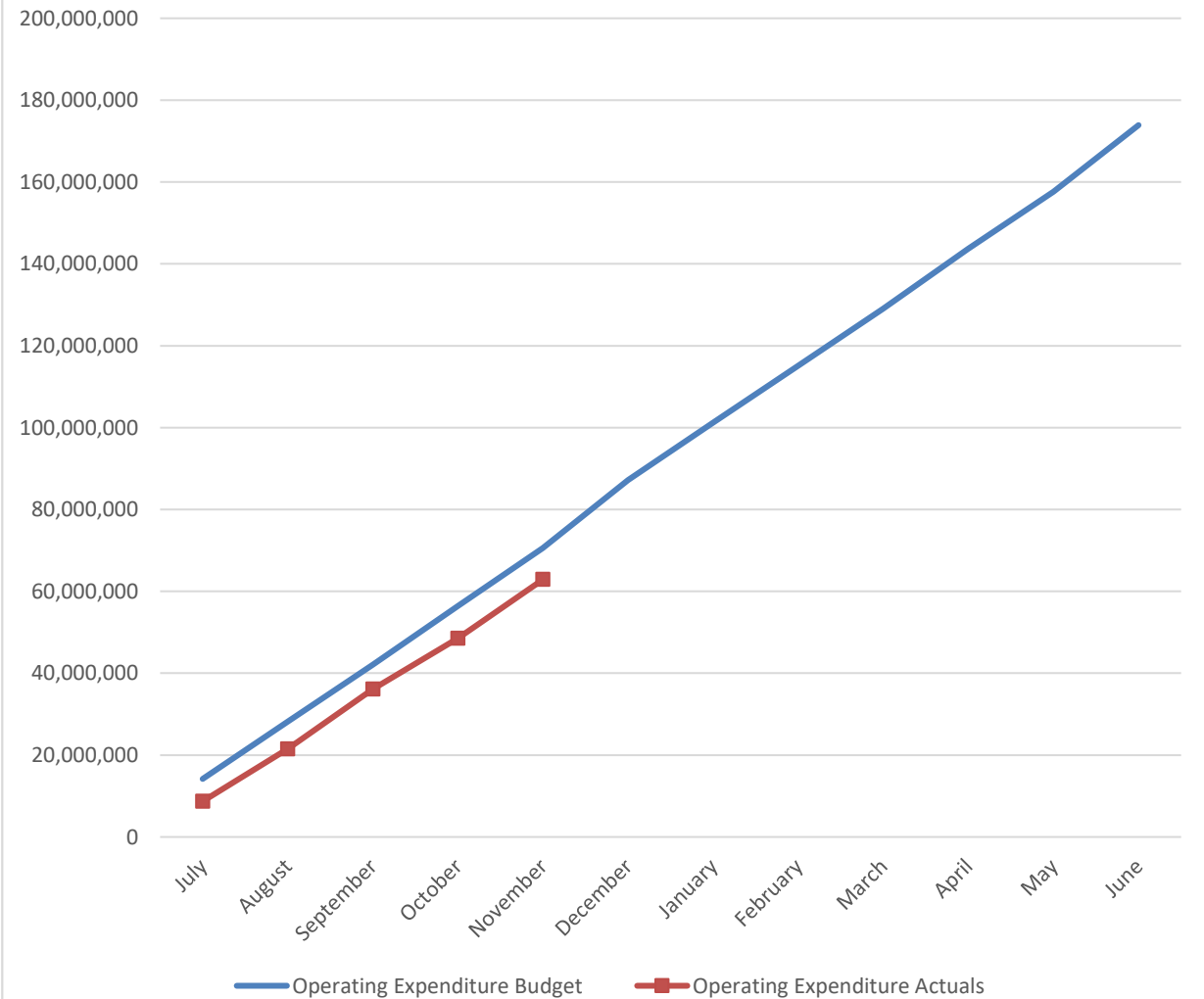


# Graphs - Operating

## Operating Income

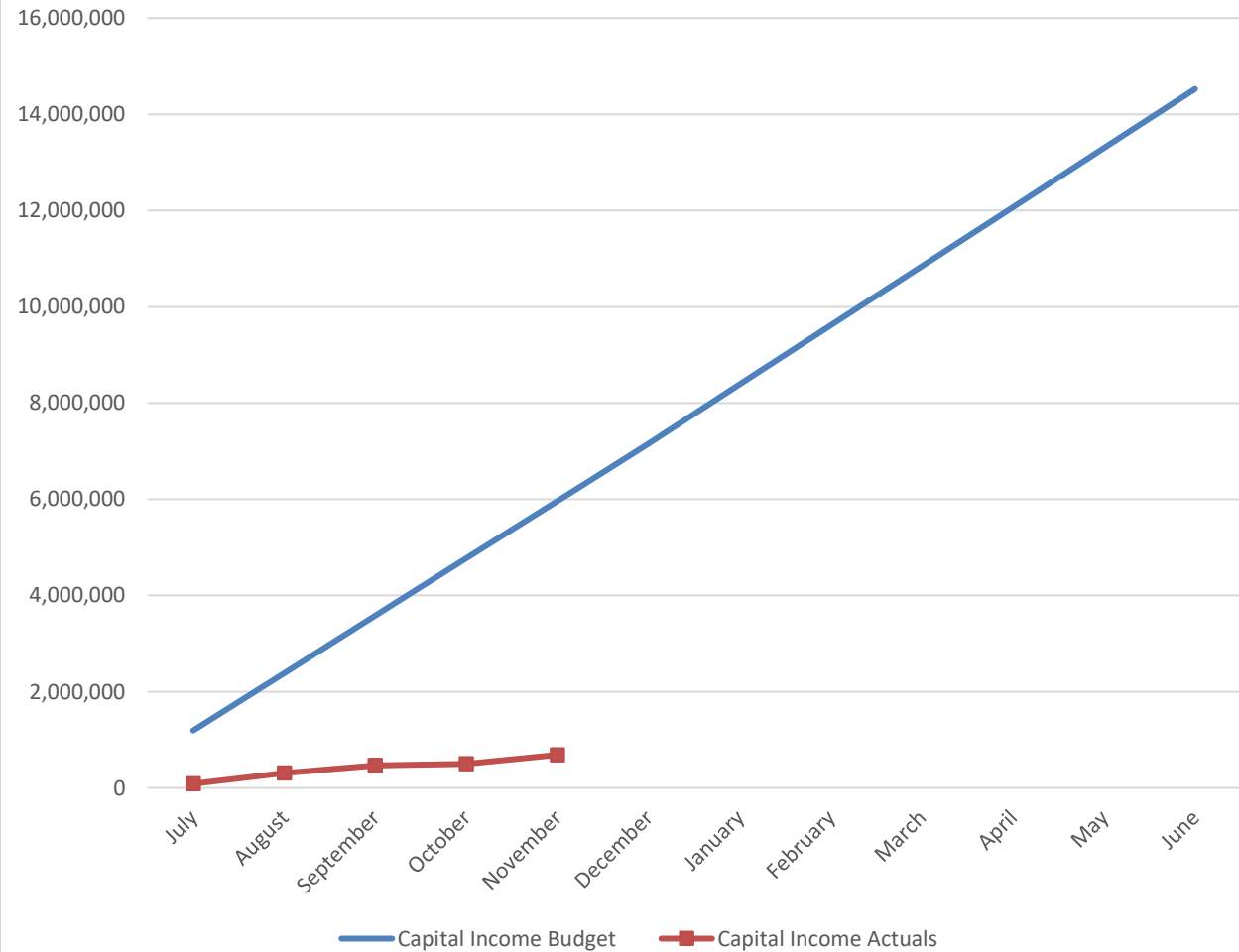


## Operating Expenditure

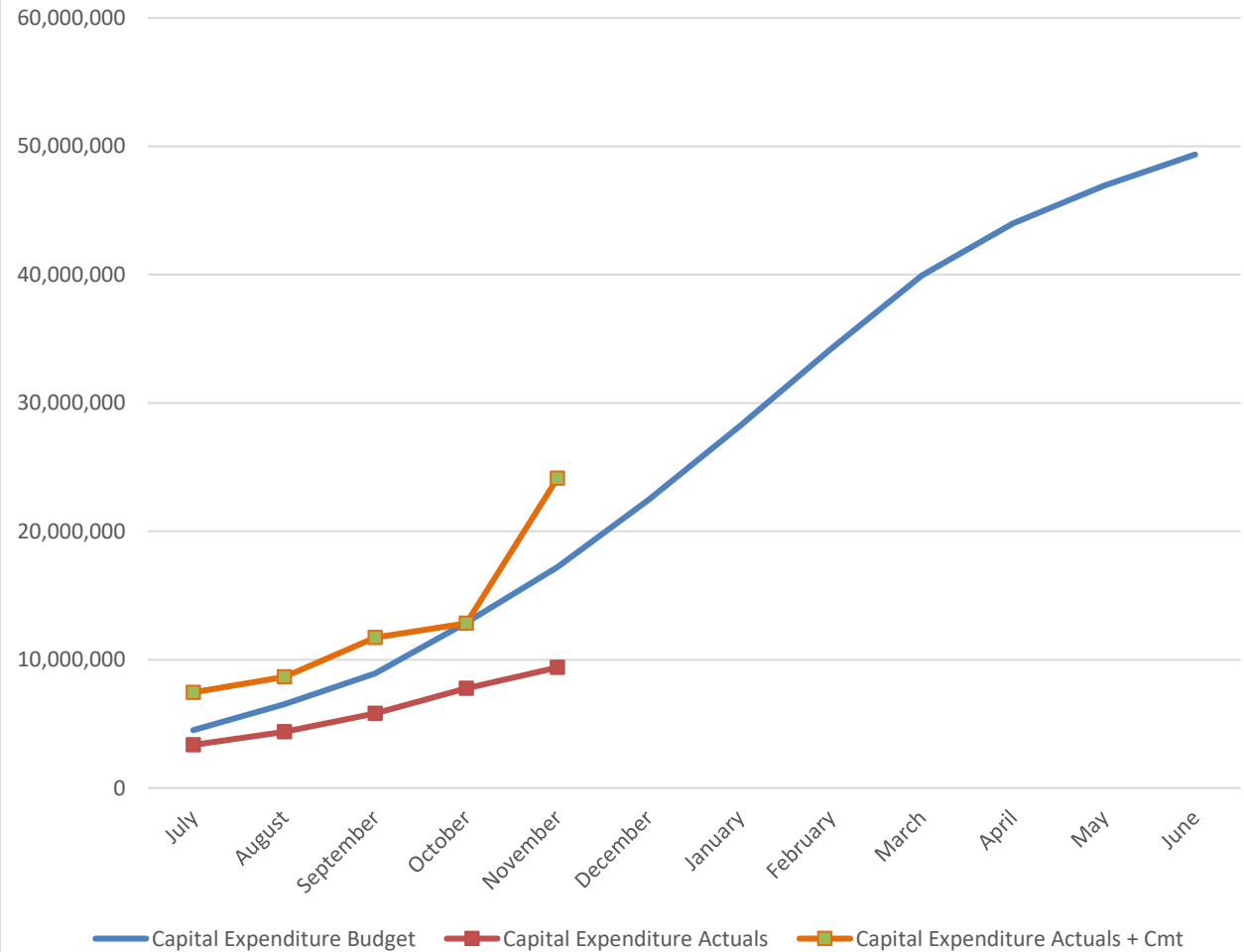


# Graphs - Capital

## Non-Operating Income



## Capital Expenditure



# Interest Trends



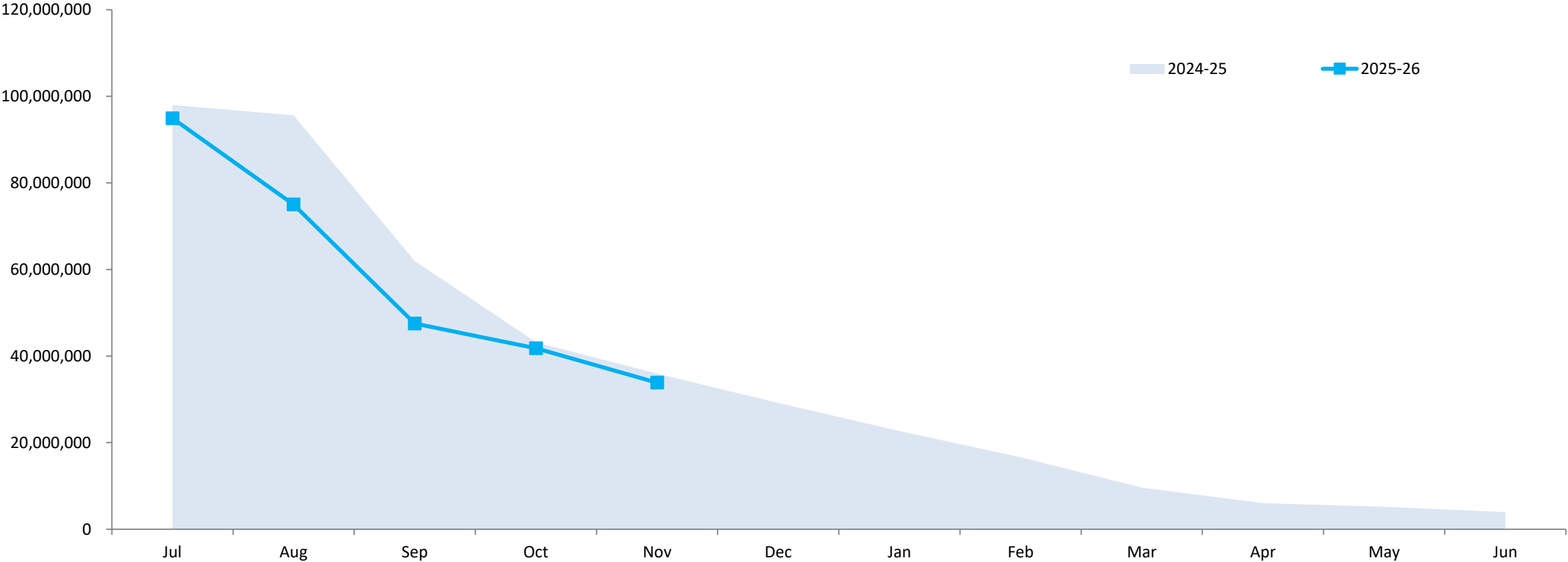
**Interest saved  
through loan  
offset – \$71,264**



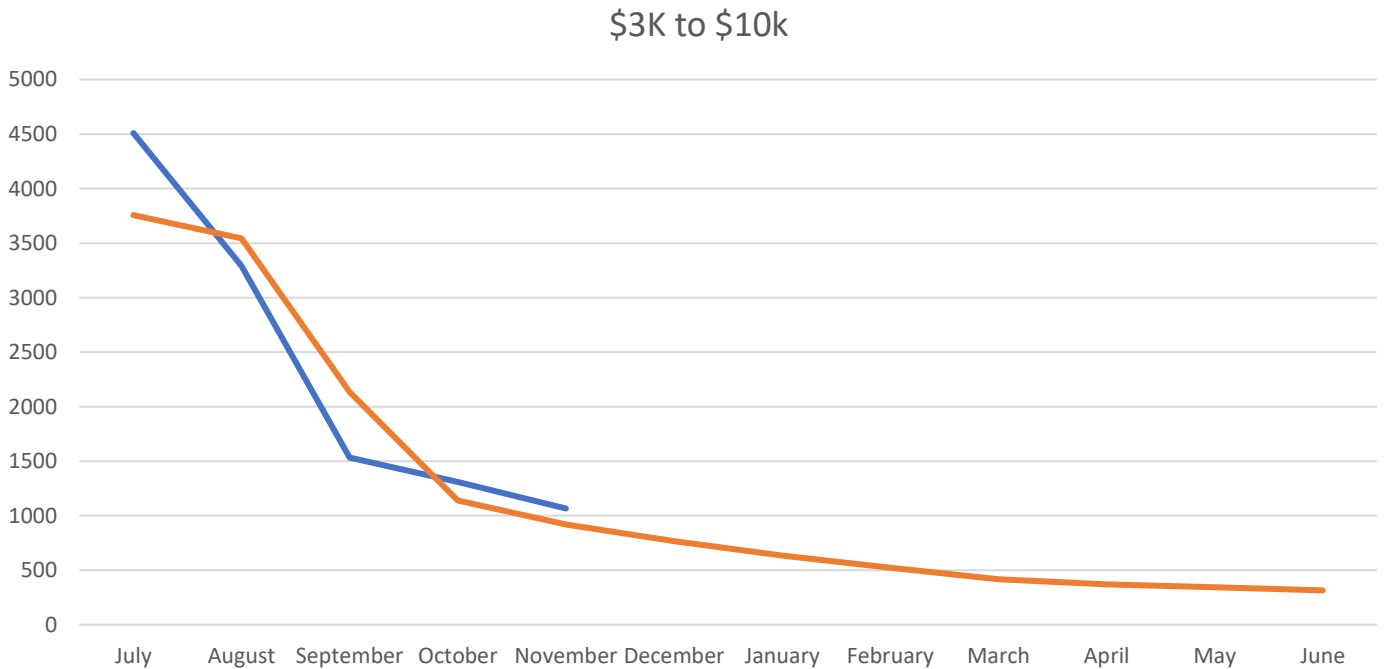
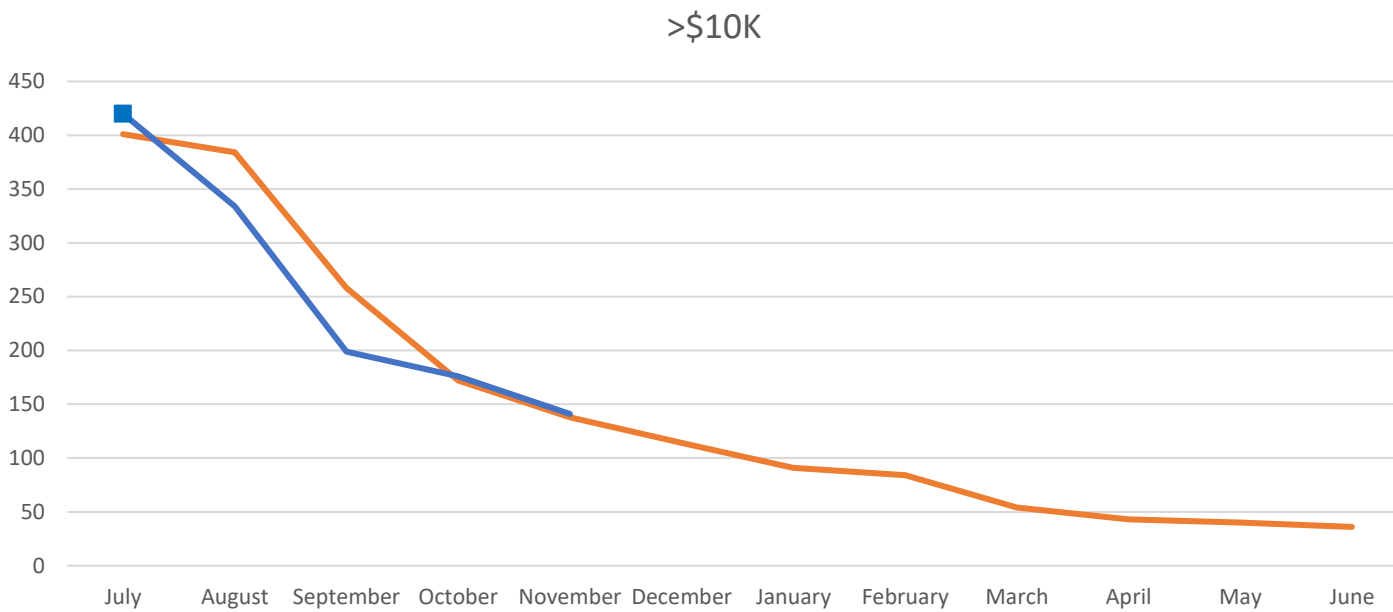
**Term Deposit interest  
attracting rates of up to  
4.1%**

# Rates Receivable

- November 2024 = 64.4% collected
- November 2025 = 68.8% collected



# Rates collections



# November Budget Variations

- Decrease Capital expenditure - Merlin reserve renewal \$200,000
  - Decrease in capital revenue – State Election Commitment - \$200,000
- Decrease Capital expenditure - Lakes Road – Murdoch Drive #125,457
  - Decrease capital revenue – Blackspot - \$98,666, Design and management Overhead allocation \$5,590 and transfer form Asset management Reserve - \$21,201
- Decrease Capital expenditure - Mandurah Tce/Adonis Road - \$110,853
  - Decrease capital revenue – Blackspot - \$78,936 and transfer out of Asset management Reserve - \$31,917
- Decrease Capital expenditure - Wanjeep Street Blackspot - \$614,883
  - Decrease capital revenue – Blackspot - \$409,667, Design and management Overhead allocation \$26,338 and transfer form Asset management Reserve - \$178,878
- Decrease Capital expenditure – Peel Street Stage 4 - \$700,284
  - Decrease capital revenue – Regional Road Group - \$164,150 and transfer form Asset management Reserve - \$536,134
- Increase Capital expenditure – Pinjarra Road - \$708,989
  - Increase capital revenue – Regional Road Group - \$472,659 and transfer form Asset management Reserve - \$236,330
- Increase Capital expenditure – Preservation – Coolibah Ave - \$532,000
  - Increase capital revenue Regional Road Group - \$354,667 and transfer out of Asset management Reserve - \$177,333
- Increase Capital expenditure – Resurface Cyprus Gardens - \$107,340
  - Decrease in capital expenditure – Resurface Cuvier Place - \$107,340
- Decrease Capital expenditure – Falcon Mens Shed - \$641,750
  - Decreases in Capital revenue - \$446,750 and transfer out of Asset management Reserve - \$195,000



# November Budget Variations

- Decrease in capital expenditure of \$875,000 for Birchley Rd Boat Ramp Upgrade
  - Decrease in capital revenue – Department of Transport Grant \$678,750 and in Transfer Out of Reserve \$196,250
- Decrease in capital expenditure of \$300,000 for New – Falcon Coastal Shared Path
  - Funded by decrease in Transfer Out of Reserve \$94,392 and transfer Into Asset Management Reserve \$205,608
- Decrease in capital expenditure \$428,717 for Operations Centre Redevelopment
  - Funded by decrease in Transfer Out of Reserve \$200,000 and transfer Into Asset Management Reserve \$228,717
- Decrease in capital expenditure of \$250,000 for BRG Fathom Turn Footbridge Maintenance
  - Funded by decrease in capital revenue \$167,000 and transfer Into Asset Management Reserve \$83,000
- Decrease in capital expenditure of \$220,000 for C&M – 25-26 Memorial Park Seawall
  - Funded by decrease in transfer out Asset Management Reserve \$220,000
- Decrease in capital expenditure of \$285,000 for C&M – 25-26 Waterside Foreshore Seawall
  - Funded by decrease in transfer out Asset Management Reserve \$285,000\*
- Decrease in capital expenditure of \$380,000 for Decorative Street Lighting Renewal
  - Funded by decrease in transfer out Asset Management Reserve \$380,000
- Decrease in capital expenditure of \$810,223 for Yalgorup National Park
  - Funded by decrease in capital revenue – DPIRD \$810,223, decrease in transfer out Unspent Grant Reserve \$810,223 and a Non-cash movement of Contract Liability \$810,223
- Increase in capital expenditure of \$250,000 for Falcon Library Compressor Unit Replacement
  - Funded by Transfer Out of Asset Management Reserve \$250,000
- Increase in capital expenditure of \$50,000 for Canopus Display Shed
  - Funded by decrease of operating expenditure \$50,000 from Place & Community Projects, Increase in capital revenue State Election Commitment Grant \$50,000 and decrease in operating revenue \$50,000 from Place and Community Projects
- Increase in capital expenditure of \$70,000 for CCTV – Storage Server Upgrade
  - Funded by a decrease in operating expenditure of \$70,000 for Citywide training expenditure





# November 2025 Tenders

| Tender code | Tender Description                               | Company Awarded to   | Contract Term   | Contract Amount |
|-------------|--|--|---|-----------------|
| T11-2025    | Coastal Engineering Consultant                   | MP Rogers & Associates Pty Ltd   | For a period of two years with two option(s) to extend for one year to a total possible term of four years.                                   | \$2,205,000.00  |
| T15-2025    | Town Beach Seawall Renewal                       | WA Limestone Contracting   | Upon Supply of Requirements with a Date for Practical Completion of 20 weeks from Award.  | \$580,956.70    |
| RFQ15-2025  | Application of Turf Fertiliser and Wetting Agent | Gas Assets Pty Ltd T/As Gecko Contracting Turf & Landscape Maintenance | For a period of one and a half years, with two further extension options of up to one year  | \$356,623.51    |
| RFQ14-2025  | Provision of Mobile Data and Telephone Service   | TPG Telecom Ltd  | For a period of three (3) years with three option(s) to extend for an additional one (1) year periods to a maximum of six (6) years           | \$623,188.80    |
| RFQ17-2025  | Supply and lay Asphalt and Spray Seal services   | Fulton Hogan Industries Pty Ltd  | For a period of two and half years with two options to extend for additional one-year periods to a total possible term of four and half years | \$12,259,686.03 |

*The City's Procurement Team observed the tender evaluation process and is satisfied that the probity, and procedural aspects relating to the evaluation were compliant.*



Thank you.

